

# REAL ESTATE WEEKLY

## NEW DEVELOPMENT

- AKA SUTTON PLACE

### Sutton Place's AKA to launch sales this summer

Brown Harris Stevens Development Marketing announced today that it has been retained to exclusively handle sales for AKA, a luxury long stay brand, at its AKA Sutton Place property located at 330 East 56th Street in New York City's Sutton Place neighborhood. Pending Attorney General's approval, AKA expects to launch sales this summer, giving prospective purchasers the opportunity for immediate move-ins at AKA Sutton Place this June.



AKA, a division of Korman Communities, is comprised of a curated portfolio of luxury long-stay properties at exclusive addresses in New York City, Beverly Hills, Philadelphia, Washington, D.C. and London. Over the past several years, AKA has established itself as a leader in the luxury extended-stay category, attracting a distinctive and loyal clientele that have or want to be in a different place for an extended period of time, whether for filmmaking, business, leisure or a lifestyle transition.

During and upon completion of anticipated sales, AKA Sutton Place will continue to operate as luxury long-stay serviced residences. Potential purchasers will have the opportunity to not only own a residence at AKA Sutton Place, but also be an integral part of the distinguished AKA brand with a unique access program. In addition, buyers will have the option to place their home in a rental program, allowing AKA to continue to operate their home as an extended stay residence.

AKA Sutton Place features a select number of one- and two-bedroom units, with sizes ranging from 700 to 2,000 square feet. One-bedrooms will start at approximately \$1 million. Residences will boast modern furnishing curated by architect Edward Asfour of Asfour Guzy Architects. The property also features an exclusive resident lounge, designed by Will Meyer and Gray Davis of Meyer Davis Studio, a cinema, a private screening room and Technogym fitness center as well as a heated 55-foot indoor pool.

Sales will be led exclusively by The Linda Stillwell Team of Brown Harris Stevens Development Marketing.