

Welcome to this week's edition of *The Mann Newswire: Mann Report Residential*. The Mann Newswire contains the newest luxury residential information for all interested in real estate, sent straight to your inbox each week.

From residential openings, up-to-date sales, and new developments, this will keep you informed with the latest news, while introducing the most modern condominiums and rental buildings around.

It's for the entire residential community and those who want to learn and keep up-to-date with the happenings. *The Mann Newswire: Mann Report Residential* will provide you with all the updated news to keep you in tune with great prices, apartments, and amenities.

Brown Harris Stevens Development Marketing to Exclusively Handle Sales at AKA Sutton Place

*Luxury Condominium
Residences Set to Launch
Sales This Summer*



Brown Harris Stevens Development Marketing has been retained to exclusively handle sales for AKA, a luxury long stay brand, at its AKA Sutton Place property located at 330 East 56th Street, the Sutton Place neighborhood. Pending Attorney General's approval, AKA expects to launch sales this summer, giving prospective purchasers the opportunity for immediate move-ins as of June.

"AKA Sutton Place offers a unique ownership opportunity in one of Manhattan's most iconic and affluent neighborhoods. We're confident that prospective buyers will recognize the high standard of quality and global recognition afforded through ownership of the AKA brand," said Stephen G. Kliegerman, President of Brown Harris Stevens Development Marketing. "Our appointment with AKA Sutton Place marks another exciting new development milestone for us."

AKA, a division of Korman Communities, is comprised of a curated portfolio of luxury long-stay properties at exclusive addresses in New York City, Beverly Hills, Philadelphia, Washington, D.C. and London. Over the past several years, AKA has established itself as a leader in the luxury extended-stay category, attracting a distinctive and loyal clientele that have or want to be in a different place for an extended period of time, whether for filmmaking, business, leisure or a lifestyle transition.

"Our sales launch at AKA Sutton Place truly marks our introduction into New York City's luxury residential market. The move is a natural extension of the brand's continued growth as we strive to provide our loyalists with more ways to experience the AKA lifestyle," said Larry Korman, President of AKA and co-CEO of Korman Communities. "We have retained Brown Harris Stevens as the exclusive sales team for their proven track record in the industry and their vast reach across New York City and the globe. We're confident their expertise and international network will gain and uphold a strong sales momentum."

During and upon completion of anticipated sales, AKA Sutton Place will continue to operate as luxury long-stay serviced residences. Potential purchasers will have the opportunity to not only own a residence at AKA Sutton Place, but also be an integral part of the distinguished AKA brand with a unique access program. In addition, buyers will have the option to place their home in a rental program, allowing AKA to continue to operate their home as an extended-stay residence.